

Schedule of standard fees and charges applied to reverse mortgage loans

Application / Approval / Account Maintenance

Valuation Fees	These fees can be deducted from your initial drawdown.	
Online Valuation (i-val)	All applications will initially be assessed using an i-val.	\$17.14
Full Market Valuation (FMV)	Each FMV will be priced on an individual basis and may vary depending on location or property type. In some cases we may need to seek quotes from local valuers. Additional mileage costs may apply for properties outside major towns but will be quoted and accepted prior to proceeding. If a FMV is required, we will charge you the Actual Cost and the i-val fee will not be charged. This fee will be deducted from your initial drawdown.	Indicative Cost \$850 - \$1,500.00
Arrangement Fee	Charged on the initial settlement date of your loan. This fee will be deducted from your initial drawdown.	\$920.00
Equity Protection Fee	If you choose the Equity Protection Option, this will be charged on the initial settlement date of your loan. This fee will be deducted from your initial drawdown.	\$55.00
Monthly Advance Establishment Fee	A one-time establishment fee which is charged at the time of initial drawdown if you request a Monthly Advance.	\$120.00
Cash Reserve/Redraw Fee	Charged on, and deducted from, each drawdown of your Cash Reserve or Redraw Facility.	\$70.00
Mortgage Discharge Fee	Charged at the time your loan is fully repaid. This fee will be added to the loan balance of your loan and will form part of the repayment required.	\$270.00
Administration Fee	Charged each time we pay rates or insurance costs on your behalf. This fee will be added to the loan balance of your loan.	\$23.00
Agency Fee	We will charge you any costs charged by third parties relating to your loan or this Agreement (eg Agency/ legal costs (field agent visit, formal proceedings etc). If this fee is charged we will add that amount to the Loan Balance. We can provide copies of the invoices upon request	Actual cost

Modifications

Further Advance Fee	Charged on the settlement date of a further advance to your loan. This fee will be deducted from the initial drawdown of any further advance.	\$455.00
Variation Fee	Charged if the terms of your loan are varied. This fee will be added to the loan balance of your loan.	\$375.00