

# Application Form

Heartland Bank  
Reverse Mortgages



**HEARTLAND**  
BANK

## Section 1: Application type

---

New loan

Existing customer

Loan number

## Section 2: Residents

---

Nominated residents are those who reside in the property over which the Heartland Reverse Mortgage will be held.

### 2.1 Nominated resident 1

Given first name(s) in full

Surname

Date of Birth

/    /

Mobile

Email

### 2.2 Nominated resident 2 (if applicable)

Given first name(s) in full

Surname

Date of Birth

/    /

#### Contact details (if different to Nominated resident 1)

Mobile

Email

### 2.3 Alternative contact

Please provide alternative contact details. This should be someone we can contact if we're unable to reach you directly and they must reside at a different address from you.

Given first name(s) in full

Surname

Relationship to you

Address

Suburb

City/town

Postcode

Mobile

Email

## Section 3: Property

---

### Reverse mortgage address

Address

Suburb

City/town

Postcode

### Postal address (if different than above)

Address

Suburb

City/town

Postcode

Is the address above your residential address?

Yes

No

If your answer is 'No' please add your residential address below.

**Residential address**

Address		
Suburb	City/town	Postcode

**Postal address (if different than above)**

Address		
Suburb	City/town	Postcode

## Section 4: Loan details

---

Heartland offers convenient options to access your funds. We encourage you to only borrow what you need.

**Initial lump sum:** An initial lump sum paid on settlement of your loan.

**Regular Monthly Advance:** You can choose to receive regular, monthly payments to supplement your retirement income for up to 10 years.

**Cash Reserve Facility:** A cash reserve facility enables you to make future draw downs on your loan and can help you to manage future borrowing needs. You are not required to draw on your cash reserve facility, and you will not be charged anything unless you decide to draw on this facility.

Interest will only be charged on drawn down funds. Fees and minimum draw down amounts apply.

### 4.1 Use of funds

Please provide a breakdown of what you intend to use your loan for.

Home Improvements

Debt Consolidation

Everyday Income

Travel and Holidays

Car repair or Replacement

Mortgage Refinance

Medical Expenses

Gifts to family or friends

Residential aged care

Investment

Business

Other - If yes, please specify:

---

### 4.2 Loan amount *(See fact sheet for minimum and maximum amounts and percentages.)*

**How much would you like as an initial lump sum?**

The minimum amount you could borrow is \$10,000.

### 4.3 Monthly advances

If you would like to receive monthly advances, please enter below the amount and the period of time you would like to receive them. A minimum monthly advance of \$300 per month required.

**Amount \$** (per month)

**Number of years** (minimum of 1 year)

### 4.4 Cash reserve facility

#### Would you like a cash reserve facility?

Your remaining funds can be held in a cash reserve facility, which can be drawn down in the future. Interest will only be charged on drawn down funds.

Yes No

### 4.5 Interest rate

The interest rate is variable and will change from time to time. Interest is calculated on the outstanding balance and added monthly to your loan. Note that the current interest rate is set out in our [fact sheet](#) and on our [website](#).

### 4.6 Solicitor's details

It is a requirement that you seek and receive independent legal advice from your solicitor, at your cost, if Heartland issues you a loan agreement.

Solicitor name

Solicitor firm

Postal address

City/town

Postcode

Email

Phone

## Section 5: Your understanding

**I confirm I have read and understood the following information:** Yes No

- I (and any other owners, if applicable) have received and read the Heartland Reverse Mortgage brochure and fact sheet.
- I understand the setup costs, further drawdown fees and mortgage discharge fees as outlined in our fee schedule. (See fact sheet for details.)
- The information I have provided is correct, complete and not misleading.
- I understand that this application does not constitute an offer or acceptance for a loan. I understand that, if this application does not proceed for any reason, I will not receive a refund for any fees, expenses or costs already paid by me.
- I understand Heartland will arrange to have my property valued. The cost of this valuation will be charged to my loan, or if my loan does not go ahead, will be charged to me.

## 5.1 Loan considerations

**I have read and understood the information provided to me about a Heartland Reverse Mortgage and confirm that I understand that:**

Yes No

- I may not allow any person (other than the applicant(s)) to permanently reside in the security property without your consent.
- The property may not be structurally changed without your consent.
- I will need to ensure my council rates, home insurance premiums, and body corporate costs are kept up to date.
- If I move into another home, I will have to repay my current reverse mortgage, and I can re-apply on my new home. Fees will apply and my new home must meet your current lending and property criteria, including valuation, size, and location. I will contact Heartland for assistance.
- Drawing all or the majority of my entitlement at the outset or increasing the size of my loan may reduce my ability to apply for additional funds or move to another property or a care facility in the future.
- I understand what compounding interest means and the effect it will have on my loan balance and the equity remaining in my home when sold.
- If the purpose of the loan funds is for business or investment, independent financial advice will be required.
- I should and have considered other options such as downsizing, using other assets, taking out a regular mortgage, returning to work, or getting family assistance.
- I understand that the loan balance will become due and payable 12 months after the last nominated resident no longer resides in the property.
- I understand and agree to see my solicitor to obtain independent legal advice, at my cost, when signing any loan offer.
- I acknowledge that Heartland recommends independent financial advice is obtained.
- I acknowledge that Heartland recommends speaking with my family about taking out a Heartland reverse mortgage.
- If applicable: I understand that under a Secondary Property Loan, the loan balance will become due and payable when the security property is sold, or the last nominated borrower no longer resides in their owner-occupied home (or primary residence). This could be due to moving house, moving into a retirement village, aged care, or death.
- I understand I will receive an Annual Questionnaire on the anniversary of my settlement date which will need to be completed and returned to Heartland. This will include confirmation of residence, that rates and insurance are up to date, and to check on the condition of the property.
- I have read and understood the following statement regarding financial advice. You are protected by responsible lending laws. Because of these protections, the recommendations given to you about Heartland loans are not regulated financial advice. This means that duties and requirements imposed on people who give financial advice do not apply to these recommendations. This includes a duty to comply with a code of conduct and a requirement to be licensed.

## Section 6: Declarations

---

### 6.1 Privacy summary

In this declaration, “**Heartland**”, “**we**” or “**us**” means Heartland Bank Limited, and its related entities, successors, assigns, agents and associates, and “**you**” means the person completing this application, each person named in this application, each guarantor of any loan made to you and any authorised person or beneficial owner of the borrower or any guarantor of any loan made to you (as applicable).

---

Heartland is collecting information about you in accordance with the Privacy Act 2020 and our Privacy Statement, and we may not be able to provide you with products or services if you do not provide that information.

**That information may be used by us:**

- to consider this application for an account or service including to establish and verify your identity and to assess your credit worthiness and financial position for time to time.
- to consider any future application for products or services which involves you.

**We can also use it:**

- to administer, manage and monitor products or services provided to you
- to comply with legal and regulatory requirements (including identity verification requirements)
- to provide you with information about other products or services, including those of selected third parties; and
- generally to develop and run our business; and
- as otherwise described in our Privacy Statement (which can be found on our website at [heartland.co.nz/reverse-mortgage](http://heartland.co.nz/reverse-mortgage)).

You agree that – for those purposes – we can provide information about you to, and obtain information about you from, other organisations or people we consider appropriate. Those organisations might include our related companies, existing and potential business partners, intermediaries and referrers, credit reporting agencies (who may also retain information (including default information) and provide it to other customers who use their credit reporting services), property and driver licencing registries, service providers (including data storage services), other financial and insurance institutions, government departments, your advisors (as authorised by you), emergency contacts named by you, third parties for the purposes of fraud prevention, identity verification, and any other purposes relevant to those purposes (those third parties may retain information and use it for identity verification and fraud detection purposes), Heartland’s approved dispute resolution service and other persons described in our Privacy Statement.

You have rights to access and request correction of your personal information under the Privacy Act 2020.

You can do so by contacting us using the details provided on [heartland.co.nz/contact-us](http://heartland.co.nz/contact-us)

**If you do not wish to receive marketing material about Heartland products, please tick this box**

Our privacy statement can also be found on our website at [heartland.co.nz/reverse-mortgage](http://heartland.co.nz/reverse-mortgage)

---

**6.2 I/We agree and declare that:**

1. I/We have read and understood this application and agree to personal information being collected and used with in accordance with the above privacy summary and the Heartland Reverse Mortgage privacy statement, a copy of which is available at [heartland.co.nz/privacy-statement](http://heartland.co.nz/privacy-statement)
2. All information provided to Heartland is correct, complete and not misleading and none of those people is an un-discharged bankrupt.
3. I understand Heartland will arrange to have my property valued. The cost of this valuation will be charged to my loan, or if my loan does not go ahead, will be charged to me.

If there is anything in this application form, or in our brochure and fact sheet, that you do not understand, or that raises further questions, please ensure you seek clarification before signing.

### 6.3 Signatures *(including all nominated residents and/or trustees)*

Given first name(s) in full	Surname
Signature	Date <input type="text" value="D"/> <input type="text" value="D"/> / <input type="text" value="M"/> <input type="text" value="M"/> / <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
Given first name(s) in full	Surname
Signature	Date <input type="text" value="D"/> <input type="text" value="D"/> / <input type="text" value="M"/> <input type="text" value="M"/> / <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
Given first name(s) in full	Surname
Signature	Date <input type="text" value="D"/> <input type="text" value="D"/> / <input type="text" value="M"/> <input type="text" value="M"/> / <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
Given first name(s) in full	Surname
Signature	Date <input type="text" value="D"/> <input type="text" value="D"/> / <input type="text" value="M"/> <input type="text" value="M"/> / <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>

## Section 7: Checklist and application

---

### 7.1 Application supporting documents

Thank you for choosing Heartland as your reverse mortgage provider. In order to assess your application, we will require certain documents from you, in addition to the completed loan application form.

#### Identification:

To confirm the date of birth, legal name of each applicant, trustees and any person authorised to sign on behalf of any applicant under a Power of Attorney, a copy of certified identification is required.

#### Examples of acceptable documents:

- Current certified copy of your NZ drivers licence, Super Gold card with photo, or passport.

---

### 7.2 Where to send your application

**Please scan and email** this application form and your supporting documents to:  
[reverseinfo@heartland.co.nz](mailto:reverseinfo@heartland.co.nz)

#### Alternatively, you can send it to:

Heartland Reverse Mortgages  
PO Box 9919, Newmarket, Auckland, 1149

# Get in touch

If you have any questions about the Heartland Reverse Mortgage, or would like assistance completing this form, please don't hesitate to call us.

Call TOLL FREE: **0800 488 740**

Email: [reverseinfo@heartland.co.nz](mailto:reverseinfo@heartland.co.nz)

## **Heartland Reverse Mortgages**

PO Box 9919, Newmarket

Auckland 1149, New Zealand



**Come and check us out on our Facebook page**

[facebook.com/HeartlandBankNZ](https://facebook.com/HeartlandBankNZ)

[heartland.co.nz/reverse-mortgage](https://heartland.co.nz/reverse-mortgage)

**HEARTLAND**  
————— **BANK** —————